Press Release

CHRISTIE'S

Contact: Capucine Milliot (Christie's)+1 347 403 1564cmilliot@christies.comElizabeth Wilson (Akron Art Museum)+1 330 376 9185 x 213bWilson@AkronArtMuseum.org

Christie's offers a Contemporary Masterpiece from the Akron Art Museum

The most sought-after work by Cindy Sherman



Cindy Sherman (b. 1954) *Untitled* #96 Executed in 1981 Estimate: \$2,800,000-3,800,000

Post War and Contemporary Art - Evening Sale Tuesday May 8, 2012

New York – Coinciding with the retrospective at New York's Museum of Modern Art, Christie's is proud to offer an acclaimed masterpiece by Cindy Sherman consigned by the Akron Art Museum, Ohio. All proceeds from the sale will be directed to the museum's acquisition fund to allow for future strategic purchases that will augment the core of the Akron Art Museum's strong Contemporary collection.

Cindy Sherman's *Untitled* #96 is recognized as an icon within her career to date. Another example of this image was sold at Christie's in May 2011 for \$3,890,500, which represents not only a world auction record for Sherman, but also a world record price for any photograph at the time.* The work from the Akron Art Museum is a vintage print in excellent condition and will have a pre-sale estimate of \$2,800,000 – \$3,800,000.

Dr. Mitchell Kahan, Akron Art Museum director and CEO, states: "The Akron Art Museum is extremely happy to partner with Christie's on this sale. The result will be a new acquisitions endowment that generates significant growth for our collection. I am especially looking forward to continuing a commitment to Cindy Sherman by acquiring works made after the famous Centerfolds images."

Akron Art Museum has for thirty years strategically used funds to acquire great new works for its collection, ranging from American masters Philip Guston, Frank Stella and Chuck Close in the early 1980s to more recent purchases of works by Kiki Smith and Yinka Shonibare.

Dr. Kahan notes that the museum will retain in its collection another 1981 masterpiece by Cindy Sherman from the Centerfolds series, *Untitled #93 (Black Sheets)*. Akron Art Museum has a longstanding commitment to Sherman's work, having organized her first major exhibition in 1984, which traveled to the Walker Art Center and the Whitney Museum of American Art.

Brett Gorvy, Chairman and International Head of Post-War & Contemporary Art, states: "Christie's is very proud to have been selected by the Akron Art Museum to sell this masterpiece. The museum acquired this work in 1981, the year of its creation, showcasing the forward thinking approach of the institution. Our track record with important works by Cindy Sherman is unparalleled. We are confident that Christie's leadership in the contemporary market will allow us to achieve a record price for Akron's work, allowing the museum to continue to collect at the highest level."

"Untitled #96 represents the apotheosis of what Rosalind Krauss termed Sherman's ability to distill a 'copy without an original' and thus signify pictorial archetypes that define our culture," **adds Andrew Massad, International Contemporary Specialist.**

Untitled #96 is an outstanding example from her highly acclaimed Centerfolds series, which Sherman made as a project for *Artforum* magazine in 1981. *Untitled* #96 is recognized as the most important work from the series.

It showcases all the themes and ideas of Sherman's best work, yet is also the most paradoxical of the series. The artist composed the image clearly, but left the narrative behind it deliberately ambiguous. Sherman adopted the persona of a teenage girl in this large, almost life-size photograph. Lying supine on the floor, she clutches a page torn from the newspaper classifieds— perhaps a personals ad. The work's scale and the boldness of Sherman's tight compositional framing exude surprise and confrontation, yet the figure at the work's center is also endearing and curiously vulnerable. Sherman places these conflicts at the very heart of her work, questioning not only the medium of photography, but also our wider assumptions about gender and truth in the modern world.

Although Sherman designed the Centerfolds images to resemble quick snapshots of a young woman's life, she heavily choreographed, acted and staged them herself. As both the subject and executor of these images, she takes the utmost care to develop the various guises for each photograph she produces. She will dress the set, create the costumes, design the lighting and finally execute the photograph entirely by herself without the use of assistants. By controlling every aspect of the image's production, she dispels the long held belief that photography is the medium of "truth."

Untitled #96 is among the best examples of Cindy Sherman's entire oeuvre. Several of the world's major museum and private art collections include examples from this small edition. This image has become the icon of the major retrospective currently at the Museum of Modern Art and is reproduced in all the media related to this show.

Auction	May 8,	7pm
Viewing	May 4,	10am - 5pm
	May 5,	10am - 5pm
	May 6,	1pm - 5pm
	May 7,	10am - 5pm
	May 8,	10am - 12pm

Christie's New York - 20 Rockefeller Plaza

*Christie's leader in selling photographs

May 2011, Christie's set a world record for any photograph ever sold at auction with Sherman's *Untitled*, an example from her 1981 Centerfold series, comparable to *Untitled* #96 which achieved \$3,890,500 in the Post- War and Contemporary Art Evening Sale. Christie's has broken this world record only 6 months later with Andreas Gursky's *Rhein II* for \$4,338,500.

About Christie's

Christie's, the world's leading art business, had global auction and private sales in 2011 that totaled £3.6 billion/\$5.7 billion. Christie's is a name and place that speaks of extraordinary art, unparalleled service and expertise, as well as international glamour. Founded in 1766 by James Christie, Christie's conducted the greatest auctions of the 18th, 19th and 20th centuries, and today remains a popular showcase for the unique and the beautiful. Christie's offers over 450 sales annually in over 80 categories, including all areas of fine and decorative arts, jewelry, photographs, collectibles, wine, and more. Prices range from \$200 to over \$100 million. Christie's has 53 offices in 32 countries and 10 salerooms around the world including in London, New York, Paris, Geneva, Milan, Amsterdam, Dubai, Zürich, and Hong Kong. More recently, Christie's has led the market with expanded initiatives in emerging and new markets such as Russia, China, India and the United Arab Emirates, with successful sales and exhibitions in Beijing, Mumbai and Dubai.

*Estimates do not include buyer's premium. Sales totals are hammer price plus buyer's premium and do not reflect costs, financing fees or application of buyer's or seller's credits.

About the Akron Art Museum

The Akron Art Museum, dedicated to enriching lives through modern art, showcases regional, national and international art created since 1850. The museum's collection houses over 5,000 objects. Particular areas of strength include contemporary painting and sculpture and 20th century photography. Nearly a dozen exhibitions each year present celebrated artists in various media including painting, sculpture, photography, video, design and glass.

The museum's internationally acclaimed expansion, designed by Austrian architectural firm COOP HIMMEL(B)LAU, opened to the public in July 2007. The new John S. and James L. Knight building features a soaring glass and steel structure described by critics as a work of art itself.

In addition to its ever-changing collection and exhibitions, the Museum offers many opportunities to discover new perspectives through dynamic programs that include films and videos, lectures, workshops, tours and concerts. www.AkronArtMuseum.org

Visit Christie's Website at <u>www.christies.com</u> Images available on request Complete catalogue available online at <u>www.christies.com</u> or via the Christie's iPhone app